



英皇資本集團有限公司  
Emperor Capital Group Limited

於百慕達註冊成立之有限公司  
Incorporated in Bermuda with limited liability  
(股份代號 Stock Code: 717)

**2024/25 Annual Total Revenue Up By 37.3%**  
**Net Profit Surges Over 120% to Approximately HK\$147 Million**

\* \* \*

**Endeavours to Develop the**  
**Wealth and Asset Management Business**

**Financial Summary**

HK\$'000	For the year ended 30 September		Changes
	2025	2024	
Total revenue	<b>729,872</b>	531,628	<b>+ 37.3%</b>
<i>Global financial markets</i>	<b>540,663</b>	278,033	<b>+ 94.5%</b>
<i>Financing</i>	<b>180,392</b>	242,758	<b>- 25.7%</b>
<i>Corporate finance</i>	<b>8,817</b>	10,837	<b>- 18.6%</b>
Impairment allowances <sup>1</sup>	<b>43,205</b>	158,931	<b>- 72.8%</b>
Net profit	<b>146,936</b>	66,361	<b>+ 121.4%</b>

<sup>1</sup> Represents the net impairment allowances for margin loans, other loans and advances

(Hong Kong, 18 December 2025) **Emperor Capital Group Limited** (“Emperor Capital Group” or “Group”) (Stock code: 717), a renowned full financial services institution in Hong Kong, announced its annual results for the year ended 30 September 2025 (“Year”).

As a result of the Group’s dedication to developing the global financial markets business segment, the Group’s total revenue increased to HK\$729.9 million (2024: HK\$531.6 million) during the Year. Net impairment allowances for margin loans, other loans and advances decreased significantly to HK\$43.2 million (2024: HK\$158.9 million), hence the Group’s net profit increased to HK\$146.9 million (2024: HK\$66.4 million). Basic earnings per share was HK2.18 cents (2024: HK0.98 cent) and diluted earnings per share was HK2.17 cents (2024: N/A).

As at 30 September 2025, aggregate of bank balances, cash and pledged bank deposits of the Group amounted to HK\$2,353.8 million (2024: HK\$1,520.8 million). The Group did not have any bank borrowings (2024: Nil), hence the gearing ratio was zero (2024: zero).

### **Global Financial Markets**

The Group's global financial markets segment provides international brokerage, wealth management and asset management services to clients worldwide.

The brokerage division offers a full suite of financial instruments and investment products to its high net worth clients, spanning securities, futures and options traded on exchanges in Hong Kong, the Chinese Mainland and major overseas countries, as well as warrants, bonds, fund investments and margin financing. The wealth management division offers balanced solutions, assisting high net worth clients in constructing customised and resilient investment portfolios comprising a diverse range of financial products, including insurance, funds, bonds and stocks. The asset management division offers tailored investment services, ranging from private investment funds, personalised discretionary portfolio management to investment advisory services.

The New Capital Investment Entrant Scheme launched in 2024 has provided abundant opportunities for advisory and customised discretionary investment services. In this regard, the Group has stepped up efforts and strived to capture the opportunities, drawing on its two decades of experience, with an aim to increase the revenue of the global financial markets segment.

The acquisition of Crosby Asia Limited ("Crosby") was completed in September 2025. Its subsidiary, Crosby Securities Limited, provides a full range of financial services to its clients, including institutional sales, research, financial products, corporate finance and asset management. Crosby's integration will not only enhance the Group's institutional financial services offerings, but also strengthen the Group's equity research team, which provides in-depth research coverage and market insights to its clients, with an aim of expanding its institutional client base.

During the Year, the Group stepped up efforts to introduce new services and products in order to expand its revenue sources. Revenue from the global financial markets segment increased by 94.5% to HK\$540.7 million (2024: HK\$278.0 million), accounting for 74.1% (2024: 52.3%) of the Group's total revenue.

### **Financing**

The Group's financing segment derives interest income from both short-term and long-term loans, such as personal loans, first and second mortgages loans, etc. During the Year, the Group continued adhering to its cautious approach and adopted a stringent credit risk management and control mechanism, in order to minimise default risks. The Group adjusted the interest rate and loan-to-value ratio on a timely basis, according to the market situation. During the Year, revenue from the financing segment was HK\$180.4 million (2024: HK\$242.8 million), accounting for 24.7% (2024: 45.7%) of the Group's total revenue.

### **Corporate Finance**

The corporate finance segment offers professional advisory services on corporate transactions comprising initial public offerings, mergers and acquisitions, spin-offs, project investment, asset sales, corporate restructuring, issuance, placement and underwriting of shares and bonds. During the Year, the Group continued to partake in fundraising projects, with involvement in multiple roles. Revenue from the corporate finance segment was HK\$8.8 million (2024: HK\$10.8 million), accounting for 1.2% (2024: 2.0%) of the Group's total revenue.

**Ms. Daisy Yeung, Chairperson of Emperor Capital Group**, said, "Hong Kong possesses strong resilience and solid foundations, as demonstrated by the free flow of capital, a robust regulatory framework, and a deep pool of professional talent, which offer global investors an unparalleled and stable environment for doing business and making investments. The Group is confident that Hong Kong will remain a premier hub for capital and talent worldwide, and will continue strengthening its global financial markets team in order to drive this business segment."

Ms. Yeung concluded, "Looking ahead, the Group anticipates that the Hong Kong IPO pipeline will swell as listings of Chinese technology companies lure global investors. The stimulus measures introduced by the Chinese government and strong back-up by Chinese Mainland investors will provide a positive impetus for stock markets and accelerate economic revitalisation. With its integrated business model and diversification strategies, the Group can meet customers' demands amidst the volatile economic environment. The Group will maintain its vigilant and prudent approach, and adopt appropriate strategies while seizing development opportunities."

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**About Emperor Capital Group Limited**

Established in 1993, Emperor Capital Group Limited is a renowned full financial services institution in Hong Kong providing financial services including (i) global financial markets services; (ii) financing; (iii) equity research; and (iv) corporate finance advisory services. For more information, please visit its website: [www.EmperorCapital.com](http://www.EmperorCapital.com).

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