



英皇證券集團有限公司*
Emperor Capital Group Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 717)

CLARIFICATION ANNOUNCEMENT

The board of directors of Emperor Capital Group Limited clarifies that due to inadvertent typographical mistake, certain comparative figures of 2007 in respect of the directors' emolument as shown in the 2007/2008 annual report of the Company have been misstated and the correct details are set out hereinafter.

Reference is made to the 2007/2008 annual report of Emperor Capital Group Limited (the "Company"). The board of directors ("Board" or "Directors") of the Company clarifies that due to inadvertent typographical mistake, certain comparative figures of 2007 in respect of the directors' remuneration of Ms. Yeung, Daisy and Mr. Chan Pak Lam, Tom as shown in note 12 to the consolidated financial statements for the year ended 31 March 2008 have been misstated as HK\$759,000 in total (without Discretionary Bonus and Commission) and HK\$1,569,000 in total (with Discretionary Bonus of HK\$300,000 and Commission of HK\$598,000) respectively. The correct figures for the year ended 31 March 2007 as shown in note 12 to the consolidated financial statements should be stated as follows:

"12. DIRECTORS' REMUNERATION (Continued)

For the year ended 31 March 2007

	Yeung, Daisy HK\$'000	Chan Pak Lam, Tom HK\$'000	Yeung Kun Lee, Sunny HK\$'000	2007 Total HK\$'000
Fees	–	–	–	–
Other remuneration				
Salaries, allowances and benefits in kind	654	729	165	1,548
Discretionary bonus (<i>note</i>)	300	–	–	300
Contributions to retirement benefits scheme	17	30	–	47
Commission	598	–	61	659
Total remuneration	<u>1,569</u>	<u>759</u>	<u>226</u>	<u>2,554</u>

Note: Discretionary bonus are determined as regard to the Company's operating results, individual performance and comparable market statistics."

A copy of this announcement has been inserted into the Company's 2007/2008 annual report to be dispatched to the shareholders for their ease of reference.

By Order of the Board
Emperor Capital Group Limited
Daisy Yeung
Managing Director

Hong Kong, 21 July 2008

As at the date of this announcement, the Board comprises 1. Executive Directors: Ms. Daisy Yeung (Managing Director), Mr. Chan Pak Lam, Tom and Ms. Choi Suk Hing, Louisa; 2. Independent Non-Executive Directors: Mr. Fung Chi Kin, Mr. Kwok Chi Sun, Vincent and Mr. Cheng Wing Keung, Raymond

* *for identification purpose only*