



英皇證券集團有限公司*
Emperor Capital Group Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 717)

**ANNOUNCEMENT OF INTERIM RESULTS
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2007**

The board of directors (the “Board” or the “Directors”) of Emperor Capital Group Limited (the “Company”) is pleased to announce that the unaudited condensed consolidated results of the Company and its subsidiaries (collectively referred to as the “Group”) for the six months ended 30 September 2007 (the “Period”) together with comparative figures for the corresponding period in 2006 are set out below.

These condensed consolidated and combined financial statements of the Group for the six months ended 30 September 2007 and 2006 respectively have not been audited nor reviewed by the Company’s auditors, Deloitte Touche Tohmatsu, but have been reviewed by the audit committee of the Company, which comprises the three independent non-executive directors of the Company.

CONDENSED CONSOLIDATED/COMBINED INCOME STATEMENT

| | | Six months ended | |
|---|--------------|-------------------------|--------------------|
| | | 30 September | |
| | | 2007 | 2006 |
| | | (unaudited) | (unaudited) |
| | <i>Notes</i> | HK\$’000 | HK\$ 000 |
| Revenue | 4 | 80,891 | 60,495 |
| Other operating income | | 1,783 | 1,084 |
| Staff costs | | (9,097) | (4,588) |
| Other operating and administrative expenses | | (36,242) | (21,944) |
| Depreciation and amortisation | | (654) | (764) |
| Finance costs | | (12,190) | (14,683) |
| | | <hr/> | <hr/> |
| Profit before taxation | 5 | 24,491 | 19,600 |
| Taxation | 6 | (3,708) | (3,263) |
| | | <hr/> | <hr/> |
| Profit for the period | 3 | 20,783 | 16,337 |
| | | <hr/> <hr/> | <hr/> <hr/> |
| Earnings per share | | | |
| – Basic | 7 | HK3.71 cents | HK5.78 cents |
| | | <hr/> <hr/> | <hr/> <hr/> |
| – Diluted | 7 | N/A | N/A |
| | | <hr/> <hr/> | <hr/> <hr/> |

CONDENSED CONSOLIDATED/COMBINED BALANCE SHEET

| | | As at | |
|---------------------------------------|----|---|---|
| | | 30 September 2007 (unaudited) HK\$'000 | 31 March 2007 (audited) HK\$ 000 |
| <i>Notes</i> | | | |
| Non-current assets | | | |
| | | 1,958 | 2,124 |
| | | 578 | 771 |
| | | 4,546 | 4,448 |
| | | 136 | 136 |
| | | <u>7,218</u> | <u>7,479</u> |
| Current assets | | | |
| | 8 | 2,346,637 | 161,520 |
| | | – | 19,000 |
| | | 1,820 | 7,122 |
| | | – | 272,756 |
| | | 171,450 | 119,367 |
| | | 138,606 | 70,028 |
| | | <u>2,658,513</u> | <u>649,793</u> |
| Current liabilities | | | |
| | 9 | 269,504 | 162,968 |
| | | 13,300 | 12,145 |
| | | 4,697 | 989 |
| | | 2,037,000 | 54,400 |
| | | <u>2,324,501</u> | <u>230,502</u> |
| Net current assets | | <u>334,012</u> | 419,291 |
| Total assets less current liabilities | | <u><u>341,230</u></u> | <u><u>426,770</u></u> |
| Capital and reserves | | | |
| | 10 | 6,013 | 127,000 |
| | | 335,152 | 299,705 |
| Total capital and reserves | | <u>341,165</u> | 426,705 |
| Non-current liability | | | |
| | | 65 | 65 |
| | | <u><u>341,230</u></u> | <u><u>426,770</u></u> |