



Authorization on Fund and/or Stock Transfer

Account Name:			
Type of Account			
Securities Cash Account No.		Securities Margin Account No.	
Futures Account No.		Stock Options Account No.	

The Client hereby authorizes Emperor Securities Limited and/or Emperor Futures Limited and/or Emperor Wealth Management Limited (collectively called “**Emperor**”) to transfer any amount of fund and/or stock in any one or more trading accounts now or hereafter opened in the name of the Client with Emperor in connection with this Agreement to any other account(s) maintained by the Client with Emperor at any time Emperor deems appropriate and for such purpose authorizes Emperor’s account executive to sign the “Fund Transfer Instruction Form” and/or “Stock Transfer Instruction Form” on the Client’s behalf. In respect of fund transfer, the Client hereby gives this Client Money Standing Authority (“**Standing Authority**”) to Emperor. This Standing Authority covers all monies, assets (including any interest or dividends derived from the holding of the money or assets) in one or more segregated account(s) on my/our behalf (“**Monies**”). Unless otherwise defined, all the terms used in this authorization letter shall have the same meanings in the Securities and Futures Ordinance and the Securities and Futures (Client Money) Rules as amended from time to time. Segregated account(s) including any account(s) designated as client account(s) established and maintained in or outside Hong Kong.

Client authorizes Emperor to:

- (a) combine or consolidate any or all segregated accounts, of any name whatsoever and either individually or jointly with others, maintained by Emperor and/or any of its subsidiaries and affiliates from time to time (“**Emperor Capital Group**”) and Emperor may transfer any sum of Monies to and between such segregated account(s) to satisfy the Client obligations or liabilities to any member of the Emperor Capital Group, whether such obligations and liabilities are actual, contingent, primary or collateral, secured or unsecured, or joint or several; and/or
- (b) transfer any sum of Monies interchangeably between any of the segregated accounts maintained at any time by any member of Emperor Capital Group; and/or
- (c) To receive and/or hold Monies in any segregated account(s) opened and maintained by Emperor with its nominated securities and/or futures broker(s) at Emperor’s own discretion (“**Nominated Broker**”) for the purposes of dealing in the Client’s transactions; and/or
- (d) To transfer Monies interchangeably between the segregated account(s) opened and maintained by Emperor in Hong Kong and the segregated account(s) opened and maintained by Emperor with the Nominated Broker.

The Client acknowledges and agrees that Emperor may do any of these acts without giving the Client notice.

The Client understands all of fund and/or stock transfer will be reflected in the account statement issued to the Client by Emperor.

This Standing Authority is given to ESL in consideration of its agreeing to continue to maintain securities cash and/or margin account and/or stock options account(s) for the Client and to EFL in consideration of its agreeing to continue to maintain futures trading account(s) for the Client.

This Standing Authority is given without prejudice to other authorities or rights which Emperor Capital Group may have in relation to dealing in Monies in the segregated accounts.

This Standing Authority is valid from the date thereof and expires on 31st day of March after the date hereof. The Standing Authority may revoke by giving Emperor written notice, such notice shall take effect upon the expiry of 14 days from the date of the Client’s actual receipt of such notice.

The Client understand that this Standing Authority shall be deemed to be renewed 12 months on a continuing basis without the Client written consent if Emperor issue the Client a written reminder at least 14 days prior to the expiry date of this Standing Authority, and the Client does not object to such deemed renewal before such expiry date.

In the event of any difference in interpretation or meaning between the Chinese and English version of this Standing Authority, that the English version shall prevail.

The Client has read and understands and accepts the contents of this letter.

Client Signature		Date	
FOR INTERNAL USE ONLY			
Account Executive	S.V. by L&C Dept	Processed by L&C Dept	
Date:	Date:	Date:	