

英皇證券集團有限公司* Emperor Capital Group Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 717)

ANNOUNCEMENT OF INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2008

The board of directors (the "Board" or the "Directors") of Emperor Capital Group Limited (the "Company") announces the unaudited consolidated interim results of the Company and its subsidiaries (collectively referred to as the "Group") for the six months ended 30 September 2008 (the "Period") together with comparative figures for the corresponding period in 2007 as set out below:

CONDENSED CONSOLIDATED INCOME STATEMENT

		Six months ended 30 September	
		2008	2007
		(unaudited)	(unaudited)
	Notes	HK\$'000	HK\$ 000
Revenue	3	52,731	80,891
Other operating income		865	1,783
Staff costs		(13,954)	(9,097)
Commission expenses		(8,045)	(23,741)
Other expenses		(16,344)	(12,501)
Depreciation and amortisation		(972)	(654)
Finance costs		(433)	(12,190)
Impairment on trade receivables	6(c)	(37,350)	_
Share of loss of an associate	· /	(230)	
(Loss) profit before taxation		(23,732)	24,491
Taxation	4		(3,708)
(Loss) profit for the period		(23,732)	20,783
(Loss) earnings per share – basic	5	(HK3.29 cents)	HK3.71 cents